LARGEST COTTON PICKERY

IN THE WHOLE WORLD

M'CALLUM & ROBINSON

BUYERS OF IRREGULAR COTTON

Memphis.

Irwin-Leatherman Cotton Co.

632 FALLS BUILDING Memphis, Tenn.

Liberal Advances on Con-

W. A. Gage & Co. COTTON FACTORS

> 7th Floor Falls Building. Memphis, Tenn.

Tunica Cotton Co.

COTTON FACTORS

78 Union Avc.

## **COTTON MARKETS**

### Market Easier on Favorable Weather and Spread of Effects of Tight Money.

Monday Alternoon, July 28.

Bears are working their combination with considerable clied at the present time, favorable weather and crop reports and some of the consequences of tight money. These had more success tiday and the October position in New York soid at the lowest level touched during the reactionary movement of a couple of weeks ago white the entire list was easier and radiumoit apparently more bearish than ever. The new feature injected, which ready was simply a manifestation of conditions known to exist for some time, was that one of the large automobile concerns in Detroit closed its main plant because of financial difficulties and inability to market its cars. The result was immediate in all the speculative markets, and final prices were right around the bottom. Monday Afternoon, July 28.

cline of 62 to 72 points.

Liverpool to make full response should open tomorrow morning at 11 to 12 points to the bad.

In Liverpool weakness prevailed, redecting the character of weather and crop news from this side and lack of support in that market. Finals were quiet and from 47 to 31 points to the bad, whereas a decline of 1 to 5 would have sufficed. Spot sales, however, were liberal, 10,000 bales changing hands at a decline of 38 points, fully midding to 27,64d. Receipts were 3,000 bales, including 1,200 American.

On this side traders were influenced by the weather over the week-end and expectation of condition reports showing improvement. The weather seemed better and there was less heard of weivil depredations. Some rather favorable advices are coming to hand and nothing encouraged builtsh activity, except that sellers were rather cautious because of so much bearishness in the atmosphere and a fear of the short side being overdone. The map later showed that but Ilttle rain had fallen in the

cause of so much bearishness in the atmosphere and a fear of the short side being overdone. The map later showed that but little rain had fallen in the belt and the outlook was not very had though some little support was given when showers were promised part of the central and eastern belt. If such should come, they would make weavil worse, but other things soon applied in directing sentiment.

At the opening October was off 22 points, at 22.86c, and a few more points were lopped off before some recovery came on short covering. The early lew was 32.62c, and then a recovery to 32.65c came, after which sagging set in, to extend in the late session to 22.56c. The weakness in stocks and grains, encouraged by the news from Detroit, which it was feared was but the beginning of similar action in other directions, had depressing effect on cotton. October sold down to 32.56c.

From the spot department came little that was encouraging and the only center reporting much business was at Houston, where 2.795 bales changed hands and middling was reduced 50 points to 36.50c. Some private advices said that the basis in Texas was improving, but it was attributed to the fact that futures were weaker than the value ideas of spot people. Dallas sold 600 bales and cut quotations 40 points to 37.25c. In the local market sales were 300 bales, and quutations left the same. New Orleans sold 378 bales and made no change.

#### MEMPHIE COTTON. Memphis cotton closed stendy and un-

bales,	attenting,			
-		* 7	oday.	
Good ordi	nary		24.06	24.0
Strict goos	d ordinary		27.00	27.0
Low midd	ling		31.50	31.5
Strict low	middling	****	36.00	36.6
Middling .			39.50	39:1
Strict mie	dling		41.00	41.0
Good mid	Illing		43.00	42.0
Strict good	middling		42.75	42.7
Middling f	air	CH C C	43.50	43.3
Yellow t	inged, 200 t	0 550	points	lower
	ed, 659 to			
yellow sta	ined, 650 to	1,000	points	lowe
DAILY	COTTON	ST	ATEN	EN

MCIS. tdy., net 15.	1. 240	
Gross 52	859	2.945
Since Friday 387	786	187
Gross 3,358	1.844	46.143
Sin. Ag. 1, net 614,150	543,758	683,987
Gross1,218,196	927,627	1,418,333
Ships today . 1 609	2,884	4.194
Since Aug. 1.1,675,004	959,894	1,238,875
Stock on hand 262,310	125,801	160,731
CONTROL TO . TO	T100 10 444	T 785
CONSOLIDAT	ED PO	C I

1926, 1919 1915,

# Rets, 3 days. 7,888 20,195 Ex. to Gr. Br. 1,000 18,059 Ex. to France. 200 1,149 Ex. to Cont. 1012 17,788

Ex. to Cont.	1.012	:17,789	2.9
Ex. JapMex. Total atks Total rets. For, exports	4,293,030	6.704.351	6.313.31
DAIL	Y INT	ERIOR	
Memphis, sty	Ret 920	Middling T d y Ye 39.50 39.5	5 Stoc.

Houston, sty. Little Rock Dallas, sty. Total rece Same day Spot sales: 1	ints today	37.65	16.66 653
DAILY PO	RT MOV	EME	N.L.
For E	Mid	dinor	
Mary Agne	Ret Tay	Y	Stock
N. Orleans, qu	1.945 39 75	39.75	252,15
Galveston, qi.	783 38,000	38 50	117.40
Mobile, qt.	265, 29,00	35.75	2.03
Savannah,	917	41.00	64.31
Charleston, sty	49.00	40.50	239.96
Wilmington			

Winnington 39.00 25,823
Norfolk 40.50 25,413
Baltimore nom 41.50 42.00 6.121
New York qt 40.00 42.00 34.874
Boston, qt 42.00 17.75 7.126
Philadel, qt 181 40.25 42.7 1.26
Total receipts 1.200
Total last year 11.003 TOMORROW'S ESTIMATED

# 

## NEW YORK COTTON.

NEW YORK July 24 Responding to casier cables and generally favorable weather, the action market opened to to 22 points lower and after a slight rally that carried thetabes an trong 22.80c to 32.25%, and December from 22.80c to 32.25%, and December from 23.80c to 32.25%, and December from 24.80c to 31.25c, based on buying its trade and Japanese interests himself heavy again under extensive level self-ing due on Sunday's fine weather may and more bearish crop advices. October dropped to 32.84c, the other to 25% and January to 30.80c, or 20 to 32 pamely under Saturday's close. Increased offering of heavy-rop avirgeoried from Texas and of old crop from the castern both but the market nevertheless because firmer at moon, analying about 25 points from lowest on New Orleans buying and covering of October shorts which materially increased the prediction of that conthover later newthern continued to 12.85c and Tecember to 31 axis.

In the late to the the market turned weaker than a transfer to the sense of the prediction of that conthover stack are exall accounted to 12.85c and 15 control to 12.55c and 15 control to 15 to 15 control to 15 co

Futures closed easy at decline of 12

Open, High Low Today Pre-30 49 30 45 29 85 29 85 30 57 29,55 29 60 29 18 29 18 29 75 28 80 28 80 28 45 28 45 28 96 . 32.86 03.05 02.50 32.50 33.00 . 31.10 31.23 80 66 30.65 31.29

NEW ORLEANS COTTON.

A somewhat better feeling regarding European politics, the forecast of show say weather for the eastern belt and talk of a rising spot basis, caused some little covering of short contracts and December 10.657416.68 11.28011.79 lected

a moderate fresh demand for long action. Late in the morning Octobe stood at \$2.19c and the decline on the ist had been reduced to 17 to 30 pcm.

Spots closed quiet and uncharged rdinary, 19.25c, good ordinary, 21.21 low middling, 29.90c, middling, 29.75c and the spot of the spot o FROM WALL STREET

LIVERPOOL COTTON

COTTON REGION SUMMARY

Memphis District

I measonably warm weather con-inues in the interior districts of the

LIVERPOOL July 26 - Spot cotto

Early, But Pressure Dabules.
Futures closed steady at decline of to 72 points. velops Later. Open High Low Today 39.73 29.97 29.45 29.45 29.00 29.23 28.70 28.70 28.40 28.50 28.03 28.03

NIW YORK July 26. Trading at the full and uneven opening of today's stack market reflected conflicting destroyments over the week-end. Further improvement in the foreign situation and a slight strengthening of federal mark receives was offset by the determ in the local regardless by the determination was the only subsection that have been also always and present against a the results of the full processor against the state of the processor against the state of the processor against the state of the processor and indired specialities.

	Vision		(Chise	Bio
	High	Local	Title	174
A. 1 C. Allis Chalmers Am Beet Sugar Am Can	1.82	S01.	5034	817
Allis Chalmers	36	35%	36	354
Am Beet Sugar	87.16	86	86%	86.5
Am. Can	3934	.35	38	331
Am. H. and L.pfd Am. L.oco	82%	80 %	80%	825
Am Loca	9534	921.	9214	963
A rec Servers r	12.23.56	122	1144	1000
Am S. Tobacco	8514	8454	86	999
Ass T and T	95	9446	91%	93.5
Ana. Copper	554	5454	1 54.54	0.00
Atchison	8014	79%	700	Sil
B. and O Beth Steel "B" Can. Pacific	3116	31	31.	32
Dath Steel "R"	87%	85.54	854	88
Con Pacific	122	1.19	119	123%
Central Leather	61%	5934	5954	61.5

tinues in the interior districts of the Mississippi river with maximum readings generally exceeding 95 and exceeding 100 in a few localities in Oktahoma and Texas. Light to moderate showers were reported Sunday is a few extreme north and golf coast localities. Mostly light to moderate local showers were reported Monday in Southern Arkansas, Mississippi, Alabama, North Carolina, Northeastern South Carolina and a few localities elsewhere. Heavy rains reported as follows, Monday, South Carolina, Conway 1.46. Mississippi, Lake, 1.54. Memphis District

Memphis Tenn. July 26, 1920.

High Low Prec
Bolivar Tenn. clear 93 73 00
Brownsville clear 89 68 00
Covington, clear 88 69 00
Dyersburg, pt. cldy 88 68 00
MEMPHIS cloudy 84 72 00
Milan, cloudy 87 66 00
Moscow, cloudy 89 72 00
Nashville, cloudy 84 66 00
Batesville, Miss. pt. cdy 88 67 97
Clarksdale, cloudy 92 68 00
Greenville, cloudy 94 74 08
Greenville, cloudy 94 74 08
Hernando 87 67 00
Holly Springs cloudy 89 67 00
Tuscumbia, Ala, cldy 97 68 00
Osceola, Ark. pt. cldy 90 68 06
Marianna, cloudy 80 68 156
Wynne, cloudy 98 70 01 99 98 98 13% 14% 15% 13% 13% 14% 190 180 180 189 189 20% 20% 20% 41 38% 40% 41 26 23% 25 25% 68% 68 68% 68%

Mo. Pacific

N. Y. N. H. Hartford . N. and W. Nor Pacific Pure Oil . Fennsylvania Ray Con. Co.

Central N. H. and

MISCELLANEOUS

ST LOUIS, July 26.—Poultry, hens 28c; springs, 386442c; turkeys, 44c, ducks, 27c; geess, 13c; Bufter, creamery, 55c; Eggs, 49c.

NEW YORK, July 25 —Copper steady: hectrolytic spot and third quarter, 12.

Iron steady: No. 1 Northern. 48,00% 5.00; No. 2 Northern. 47,00% 48,00; No. Southern. 43,00% 44,00.

Tin easier: spot 49.50; August, Sep-unber, 49.25. Antimony, 7.50

Antimony, 7.50 Lead steady; spot 8.50 Zinc steady, East St. Louis spot, 7.85 (8.00. At London: Spot copper, £92, 238, 6d; utures, £94, 78, 6d. Electrolytic spot, £108, futures, £114. Tin spot, £270, 78, 6d; futures, £275,

Lead, spot, £37, 5s; futures, £37, s, 5d.

crn. 71 7-8c.

crn. anged, creamers, 12graup.
Eggs., unchanged, receipts, 13.524
asses firsts, 435-31414-c. ordinary firsts
observed at mark, cases included, 425
21-c. storage pucked extrab. 46c. storegg packed firsts, 156-15-2c.
Foultry, alive, steady, fowls, 21c.
profilers, 466-15c.

NEW YORK, July 25 Butter steady reamery firsts, 529/580gc Figgs steady; fresh gathered firsts, 1950c.

Cheese steady, 26/226%c.
Live poultry firmer, broders, 409/47c,
towls, 35c. turkeys, 35c. tiressed
teady, broders, 609/62c, chickens, 409/ 5c, turkeys, 308/60c.

NEW YORK, July 26.—Coffee, No. 7 Rie, 12%, futures, weak, Sept., 10.50, bec., 10.67

SAVANNAH July 26 Turpentine, 170, \$1,480,150 sales 400, receipts, 37 shipments, 155, stock, 12,007 Rosin, 170, sales, 551 receipts, 1,007 Rosin, ents, 3,480, stock, 36,319 Quote B, 1,50 D, E, F, G, H, L, K, 14,00; M, N, Wg, Ww. 14,05.

HELD MONDAY NIGHT

Inspite erroneous reports that

secting would not be held at Centra

meeting would not be held at Central Bantlet church Monday exening, by Bent Cex, the paster, Monday morning stated that a meeting at which Warren tollins, who healing by prayer, las attracted scale comment in the city, and himself would officiate would be held at the church Monday evening at 8 octock. Sunday highly meeting proved one of the most widely attended of any in the present series and a large ever-flow congregation had to be accommodated upstairs.

"W" MEN RETURN FROM

TRIP OF INSPECTION

MEETING WILL BE

Pouttry, alive, rotters, 10% toc.

Zine, spot. £12; futures. £44

MEMPHIS MARKETS

Average .....

(Quotations represent prices from other to retailer.). Produce.

Pennsylvania
Ray Con, Copper
R. D. N. Y.
Reading
Rep. I, and S.
Sin. O. and R.
Sou. Tacific
Sou. Ry
S.S. Steel and Iron
Stude Corp. Eggs—Candled, 45@45c; current receipts, tags off, 25@46c.

Butter—Fresh creamers, pound prints, 56@56c; country butter, 30@35c.
Cheese—Cream irints, 25@35c.
Cheese—Cream irints, 25@35c.
26@25c; dressed, 35@35c; roosters, 16@17c; broilers, pounds, 30@40c; geese, 20@25c. Vegetables.

Beans-Navy, per lb., \$%c; Lima, per b., 14%@intyc.
Peas-California black-syed, per lb.,

Goo.
Onions Sarked, 100 lbs. \$2.50 \( \tilde{q} \) 100.
Cabbage - Crate, cw. \$4.00 \( \tilde{q} \) 4.50.
Let u.v. Northern, crate, \$2.25.
Let u.v. Michigan bunch, \$1.00.
Tomatoes - Bushel, \$1.25 \( \tilde{q} \) 2.50.
Peppers - Bushel, \$1.25 \( \tilde{q} \) 2.50.

Provisions. Dry Salt Meats-Regular, 18419c extens, 19c.

extras, 19c.
Sugar thured Mests—Standard home
28@42c.
Bacon—Pancy selected, 51@54c; seconds, 43@44c.
Lard—Pure hog lard, 21@924c; best
compound in this page. Grain and Fledstuffs.

Myrchests' Exchange Quotations. Oals 'White, dray lots, \$1.12; mixed, Thoms-Per ton, less than car lots,

\$72.60
....-Secked, in dray load lots. No. 1 white, 51.50; No. 2 mixed, \$1.88.
Mis first--Dray book lots out cran, \$1.50 starts, \$69.60.
Have Timerby less than our late, No. \$41.60; No. 2, \$38.60, attaita, choice; \$2.752.300, amailer, \$1.502.2.50. Fruits. KANSAS (TTY, July 28.—Butter, eggs, poultry and poratoes unchanged.

NEW YORK, July 28.—Bar silver, domestic, 99%; foreign, 95c; Mexican dollars, 71, 7-8c.

Lettions Per box, \$5.00015 50; imported, \$5.00075 50; or, no. - collifornia, v. Karys, no Banguas Pound, \$15,820; Apples Cocking, hamper, \$1.50072 50; eating, \$3.000 5.50. Peaches Crate sixes, Elberton \$1.5

Graphicit Florids, \$5.00476.00.
Dried Fruit-Evaporated apples, 18th
15th peaches, 24149250.
Drines, 18th
15th peaches, 24149250.
Drines, 18th
15th peaches, 18th peaches, 50.0486.50
Cantelouges, California, crate \$4.051.50
Cantelouges, California, crate \$4.051.50
Cantelouges, California, Cate \$4.051.50
Cantelouges, California, Cate \$4.051.50
Categories, 18th peaches, 51.2501.50 \$2.50@2.75; 25-th average, \$1 50@2.00

Groceries

Floor Borrel 34-pound cache, \$14.02 615.20 self-rising \$14.306/15.20 Most 1 form, 196-th cache \$1.55 59-th sacks, \$1.50 15 sacks, \$1.00 Toffee Arbitale roasted bulk per th thordinary, 216.12c medium, 24.617c highest grade, 174.45c Sugar Standard, best granulated cache chottestic, 242-c foreign, 24c intribed, 24c Hides and Furs.

Hides No. 1 green, suited, 14215c, par'ty cures, 11914c, green, 124715c, los ag at vesists, hall pales, dry fint, 1247 The dry suited, 20421c, No. 2 grades 1 horse bides, \$5.00 m 5.50; No. 2 bides, \$4.00 g t 40 gives and points epskins, 50cg\$100, shencings, 20c 0, goal skins, 15g65c, dry cults Tailow No. 1, \$800 No. 2, 467c. Telewax, Marabe, ginseng \$850gr.50, \$1 004 75

Whoth-Clear unwashed, 20 mr25c burnt bwashed 10 mr15c, tob washed, 25 m c burn washed, 25 mr35c. Cottonseed Products.

(Merchants Exchange Quotations) Crude of basis nrine ( / h mile huits hoose carints \$12.00/11.00; ext. 7 per cent, tue, Excurrer or

DOW JONES SUMMARY

NEW YORK July 28 Holsheyik armie withdrawn from Fidend following astropiants of Polish plea for trace, is ordifur to wireless articles from Meson is London.

Freshieri Wilson expected to issue statement on Polish striation soon and out vitend foliations support to issue statement shows rathor advanced from 43.8 office to the first per year Secretary Housean forecasts further important relies as in public dela bridge stret being proper to be in public dela bridge stret being proper to de Pittsberg Stret being proper to what and secretary stretches as complaint of western rolled stretchesses complaint of western rolled stretchesses stretches and others against friend States Stretchesses the public description and san plantes at legging discrimination.

Admiral Benson of shipping board to assert accommon from hipping board to assert accommon from that markes act.

Average price Twenty Industrials \$155 ap. 22.

Theonty Rails, 4500 off no.

Thenty Batts, 72.00 ogs off COFFEE

NEW YORK, July 28 - Cleaning prices

### **GRAIN MARKETS**

Trading Dull and Uneven Sharp Setback in Wheat Follows Encouraging Report on Rust Damage.

CHICAGO, July 26.—Sharp setbacks in the value of wheat took place to ay arrely as a result of federal reserve divices indicating that black rust would not cause any large impairment in the spring crop yield. Opening prices which ranged from 2c to 6c lower with the ranged from 2c to 6c lower with E. 55 to \$2.55 and March E. 55 to \$2.55 were followed by material urther breaks. irther breaks

Financial and industrial condition
ounted later as radical bearish factors
he market closed weak, 7%c to so ne
wer at \$2.47% Describer and \$2.5
hereb.

Open. High. Low. Tday. Prev. 1.49 \( \) 1.50 \( \) 1.43 \( \) 1.43 \( \) 1.51 \( \) 1.34 \( \) 1.36 \( \) 1.28 \( \) 1.37 \( \) 74% 75% 71 71 75% 73% 73% 70% 70% 70% 741 28.00 26.20 26.20 28.20 28.00 26.20 26.20 19.10 19.15 18.20 18.20 19.20 19.60 18.55 18.55 19.60 ep. let. Ribs--Sep. . 16.60 16.80 16.00 16.10 16.30 Oct. . . . 16.90 16.30 16.30 16.70

CHICAGO, July 26.—Cash wheat: No. ged, \$2.80@2.83; No. 3 red, \$2.78@2.80 Corn: No. 2 mixed, \$1.51½; No. 2 yel-ow, \$1.52. Oats: No. 2 white, 83@87c; No. 3

Oats: No. 2 white, 83@87c; No. 3 white, 81@87c. Rye: No. 2, \$2.14@2.16. Barley, \$1.09@1.15. Timothy seed. \$9.00@11.75. Clover seed. \$20.00@35.00. Pork nominal. Lard, \$17.80. Ribs, \$15.50@16.50.

KANSAS CITY, July 25.—Cash wheat, 1@12c lower; No. 1 hard, \$2.65@2.80; No. 2 hard, \$2.65@2.80; No. 1 red, \$2.65 @2.67; No. 2 red, \$2.63@2.68.
Corn: 5@8c lower, No. 2 mixed, \$1.47; No. 2 white, \$1.60; No. 2 yellow, \$1.47@\$1.40 \$1.49. Oats: 2@5c lower: No. 2 white, \$7@ \$9c: No. 2 mixed, 75c; No. 2 red, 76½c €77c.

KANSAS CITY, July 26,—Close wheat December, \$2.41% March, \$2.43% Close corn: September, \$1.40%, De-cember, \$1.26%.

sember, \$1.26%.

ST. LOUIS, July 26.—Cash wheat, No. 1 red winter, \$2.70@2.72; No. 3 red winter, \$2.70@2.72; No. 3 red winter, \$2.70@2.71.

Corn, No. 2 white, \$1.56@1.57.

Oats, No. 2 white, 93c.

fat, \$6.00@7.00; medium, \$4.50@5.50,

KANSAS CITY, Jury 26.—Cattle, receipts, 25.000; yearlings, canners and
few corn-fed barely stendy; other steer
hids lower; early top, \$15.50; she stock
weak to 50c lower; medium grades
weakest; feeders mostly 75c lower,
calves 50c higher; best vealers, \$13.50;
4714.00; quarantine receipts \$4 cars.
Hogs, receipts, 6.000; uneven, mostly
10@15c lower; top, \$15.90; bulk heavy,
15.00@15.80
Sheep, receipts, 6.500; active; lambs

\$15.009:15.80
Sheep, receipts, 6,500; active; lambs strong to 75c higher, bulk good and choice natives and Westerns, \$14.0026; 14.75; bulk cull natives, \$7.507:8.00; sheep steady; best fat ewen, \$8.00; New Mexico feeding yearlings, \$9.25.

Mexico feeding yearlings, \$9.25.

ST. LOUIS. July 26—tattle, receipts, \$000; market slow; top steers, \$13.00; bulk, \$10.00g/12.50; yearling steers and heifers steady; canner cows steady at \$4.00s.4.50; bulks and calves steady; good and choice vealers, \$11.006.15.25.

Hogs receipts, 7.000; market steady to 10e lower, top, \$16.60; bulk light and medium weights, \$15.10g/16.50; bulk heavies, \$15.50s/16.10

Sheap, receipts, \$3.000; steady; top lambs, \$14.50; bulk, \$13.50s/14.50; top ewes, \$7.50; bulk, \$7.00s/7.50.

CHICAGO, July 26—tattle, receipts, \$5.000; commed slow; quality poor; early sales best yearling hands weight steers and good buttler cows steady; all others tending lower; stocks slow; bulk heaf steers, \$12.000/16.50; who stock \$6.00; \$1.100; canners and carters, \$4.250; \$6.00; val onlys, \$16.00; he stock \$6.00; \$1.00; val onlys, \$1.500 16.50.

Hogs, receipts, 42.000; opened 15c to 25c lower; later fully 25c lower; one load, sold early at \$16.25; bulk light and light lottchers, \$15.10s/16.10; bulk packing sows, \$13.75s/14.10; pigs steady; bulk, \$14.00s/14.50. bulk, \$14,00m 14,50 Sheep receipts, 28,000, slow stendy to 25c lower, quality fair; good Westers ambs, \$15,250 15,50; good native lambs, \$14,75, choice held higher, choice heavy wes \$7,50

LOUISVILLE Ry July 25 — Cattle, receipts 1,360 strany to 500 higher Henry Steers \$11.50 min 100 heef steers, 7 abs 12.50 higher, \$8.00 in 10.00; cows 4 00 min 5.50 heefers, \$7.50 min 50 m; stock-thous preceipts

There receipts 1 500 active steady: 0 tounds up \$11.75 for to 250 nounds \$16.25 130 to 165 nounds \$15.50 pigs. \$10.00011 50 there are \$11.000 down Sheep receipts 2.50 prospects 50 lawer lambs \$14.00514 50 sheep \$7.00 nown

FORT WORTH, Texas, July 26,—Cat-tle, secript \$500 10s to 15c lower, beeves, \$8,006;12.75. Hogs, receipts \$00; 10s lower, heavy \$15,500 15.75. Sheen receipts 400, unchanged, lambs

MONEY.

NEW YORK July 26. Mercantile paper 8c. Exchange steady sterling 6c. day, bills, 374%, commercial, 66-day, bills on banks, 374%, commercial, 66-day, bills on banks, 374%, commercial, 66-day, bills, 372%, demand, 3.74%, cables, 3.78%, demand, 3.74%, cables, 3.78%, demand, 3.76%, cables, 5.25%, legian frames, demand, 5.50 cables, 5.25%, demand, 2.35 caldes, 2.26 New York, exchange on Montreal 17.1-5 per cent discount. Government, bands steady rathood honds tregular. Time imans steady, for days, 50 days, and six mentles, 8%, Call money strong, high 10 low 8. Call modes strong, high to low s ruling rate 8, closing bid 8, offered a in, last bean to bank acceptances 5%

COTTONSEED OIL

NEW YORK, July 26 - Closing prices Tritis Prev 12 000 12 00

ROUND THE TICKER

Ontton.

New Orleans.—Continue to favor sales on important bulges until after bureau text Monday. Liverpool will be closed Aug. 2. bank clerks' holiday.—Beer to McFall.

LOCAL SECURITIES.

Quotations are unofficial, being obtained from the most reliable source and are based on the sale known sale and bid.

EANY STOCKY

New York -S. M. Weld & Co.'s traveler wires: 'Inspected crop in Ellis, Hall and McLennan counties today. Found certditions good, cotton growing and fruiting fine. Estimate condition in Texno 76, in Oktahoma 79, if conditions hold good for 30 days Texas will make big crop.'

New Orleans.—The weather map is the best in many days. Almost no rain is shown on the belt, the only moisture being a few light showers widely scattered over the eastern division.—S. & G.

York wires: "The market is related to the county of the county of

New York.—S. M. Weld & Co. say
Fall River mills are talking more seripusly about curtailing. For past week
the sales in this market have been very
New Orleans.

New Orleans.—Today is last notice day for July in this market. A few notices were issued this morning and promptly stopped which accounts for the strength of July.—S. & G.

New York.-Demand for American New YOFK.—Demand for American yarns in Manchester is reported much better, Out-of-town buyers in Worth street this month have made few pur-chases, bid and offered prices far apart. Dallas wire says plant looking fine but infested with weevil.—Cleve to Clark & Co. New York.-Message from Texarkana

ays Texas has a chance for making a umper crop.—Cleve to Clark & Co. New York.—Very quiet, Liverpool bought, some Southern selling on bet-ter weather, traders think sold out.— Hubbard to Reese. New Orleans.—Unimproved trade out-

New Orieans.—Unimproved trace outlook, unrelieved money stringency and
foreign political complications with continued crop improvement and traders
anticipating bearish government condition continue. Expect uitimately lower
prices, prefer sales strong periods.—
Newburger & Co. to Foster. New York—Demand small and tone easier on Wall street and local short selling on favorable crop reports and bearish trade condition.—Gwathmey to Fuster.

New Orleans.-New York wires: "For New Orleans.—New York wires. For-ign trade houses have been buyers of letober." Dallas, Tex., wires. "The sasts in South Texas is much higher, foo much has been sold, presumably or August shipment."—Shepard & lluck.

Sherman, Tex.—Present prospect otton crops Oklahoma and Texas prom se immense yields. se immense yields.

New Orleans—Waco, Tex.: Clear, hot fine weather for crop and good progress being made. More reports weevil and boll worms Central and South Central Texas but damage very slight so far. Farmers, putting forth valiant efforts combat these peats and doing good work exterminating boll worm with pan lights burning in fields nights. Considerable new crop receipts Saturday. Good movement next week.—Beer to McFall.

Grain.

Grain.

"Bayer Tablets of Aspirin' is genuine Aspirin proved safe by millions and prescribed by physicians for over 29 years. Accept only an unbroken "Bayer eache, Neuralgia, Rheumatism, Colds and Pain, Handy in boxes of 12 tablets cost few cents. Druggists also sell larger "Bayer packages. Aspirin is trade mark Bayer Manufacture Mono-accticacidester of Salicylicacid.

Chicago.—This is a big liquidating market in everything, it will take some time to stop it. Wheat, rye, barley, corn, oats and lard and everything else are on the down turn; we are on our way to normal this time.—O'Brien to McFall.

Chicago.—Lard market weak. Holders are getting tired and liquidating. Packers own most of the cash lard and the market is not large enough to hold prices up with everything else liquidating.—O'Brien to McFail.

Minneapolis - Crops in Northwest are above the 10-year average, according to monthly report of crop and business conditions issued by Minneapolis fel-eral reserve bank. Actual damage dis-closed by runs in this district is not suf-ficient for any large impairment in the yield. Chicago.-Last selling of corn and

chrago.—Jase seiling of corn and cats was on poor automobile news from Detroit and the drop of 3 to 9 cents in cash oats. Cash markets wheat 5 to 6 lower. Corn 4 to 5 lower, oats 3 to 9 lower. By 7 lower. Bly 3 to 5 wer - Raymond.

Ower Raymond.

Chicago. Our R. O. Cromwell resorts from Aberdeen. S. D.: "But for theat seab would believe the spring theat crop will run 300,000,000, but I seel 285,000,000 is more conservative. chicago.—Export gulf wheat demand mall. Easter. Last half August offered \$2.95, about 2 cents lower. Scatter reports the arrival of 20,000 bushels Manchurian last week. It graded No. hard red spring. Duluth reports the arrival of 500,000 like on route to the binseed mills at Minneapolis.

Chicago.—They are scared of the new ats movement. No expert demand to ake it this year.—J. Wild. Chicago — LeCount wires from Leeds,

(i) "Past three days cool clear and recry—a life saver for the wheat." Chicago.—A purchase of 9,200,000 uishels Manchurian wheat and flour is eported to have been made by England, citality and price was said to compare avorably with grain from other countries.—Clement Curtis & Co. to Me-

Chicago.-Logan and Bryan report cost rains in Kansas. Nebraska and Chicago.—Deliveries on Saturday were 000 rye 50,000 pounds lard. 100,000 ounds ribs.—E. W. W. & Co. to S. G.

W. G. Chicago.—Selling rush on rains south-wet and favorable weather carried becember wheat off six cents. December Corn \$1.349. Provisions easy Early new soft and N. W. weather looks favorable for spring wheat, considerable covering by shorts.—Wild to S. & G.

Chicago.—A feature in grains is the crossine of some selling orders from the country. This strongly suggests hat crop outlook certainly is not poor. Absence of new buying from any source a also to be noted. Unless some unavorable turn in the weather, cornologid decline further.—T. & M. to lark & Co.

Chicago.—There is an impression lark & Co.

Chicago.—There is an impression among corn traders who are monly searish that the high temperatures of ast few days have been of great benefit o corn and more than offset any losses hat resulted from firing of tassels-lightest temperatures have been west of the Missouri river.—Tribune.

INP OF INSPECTION

The E. S. George general secretary of the Y. M. C. A. J. D. McDowell.

Secretain Exp. 12 30 12 80 12 30 12 05 12 New York.—Maxwell and Chaimers directors meet at Detroit today to further discuss merger, understand sufficient deposits of securities been made to declare plan operative, but several details remain to be worked out May be decided to issue \$15.000.000 notes instead of \$10.000.000 as originally provided. Also may be some change in exchange of securities.—Hensiey to Shepard & Gluck.

New York.—There has been house.

sand finished cars on hand here that Shorts became more aggressive late e call money's rise to 10 per cent Oils, equipments and steels led the ac-tive reactions. The close was heavy

LOCAL SECURITIES.

big crop."

W York — W. R. Grace & Co. 7e ed following from Shanghal Saturionine following from Saturionine from Saturionine following from Saturionine following from Saturionine from Sat

New York wires: "The market is resisting at the decline. October is in good demand and some trades figure that ultimately it will go the way July."

S. & G.

New York—Weissmann, of Clark Childs & Co., says: "Southern banks are calling loans, forcing liquidation in cotton. The buying power is very limited.

Sell cotton."

The market is resisting to the County, Tenn.

LEVEE BONDS, Miss. Levee 4½s.

Miss. Levee 5a. (1)

Miss. Levee 5a. (1)

Miss. Rfd. 4½s. 1949.

Yazoo-Miss. Rfd. 4½s. 1949.

Yazoo-Miss. Rfd. 4½s. 1949.

St. Francis 5s. (1)

St. Francis 54,s. (1)

St. Francis 56, according to maturity.

LARGE GRAIN CROPS

TOPEKA, Kan., July 28.—An allnight rainfall, ranging from an inch to
three and a quarter inches fell over
the northern two-thirds of the state
last night, practically assuring a corn
crop in the heaviest corn-producing portion of the state. According to S. D.
Flora, official meteorologist, this is the
first year on record in which the state
will yield bumper wheat and corn crops
the same year.

BANK CLEARINGS.

 Monday
 July
 26
 Clearances

 Previous
 \$3,175,262.3;

 Previous
 3,831,595.22

 Same time in 1919
 3,637,777.60

 Same time in 1918
 1,592,129.31

**ASPIRIN** 

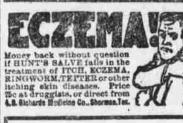


TRAIN STRIKES AUTO.

FORT WORTH, Tex., July 26.-W. L. Profit, his wife, a son aged 3, and a daughter, aged 5 years, of Essakwa, Okla., were instantly killed when ar atomobile in which they were riding ing last night near Tuisa, Okla., ac ording to dispatches received here. The

COTTON AND GRAIN FUTURE Pork Lard Ribs Coffee Sugar Cotton Seed Oil Futures Stocks and Bonds. Correspondence solicited Private wheat to principal Exchanges.

0. A. McFALL. 12 North Front St., Memphis, Tenn



**Electric Work** Next to Gas Co.

WHITE STAR BICYCLE CO. Bicycles, Repairs and Supplies. YALE, COLUMBIA, SNELL, RACYCLE AND WONDER BICYCLES

Repair Work Given Prompt Attention We Call For and Deliver. 58 S. Second St. Memphis, Tenn.

> Galvanized V-Crimped Corrugated

"Royal Ready" and "Delta" Brand

Roofing

Roofings Paroid and Cheaper Grades Composition

Shingles Red, green and gray asphalt shingles of best qualities and full weights. Quality is our first consideration. We insist upon it

when we buy in order that

every recommendation we

make will prove our stock just as we claim for it. PIDGEON-THOMAS

94-96 NORTH SECOND ST. Iowa Ave. and S. Main St. MEMPHIS, TENN.

**Cotton Factors** 

SOUTH FRONT ST.

Dockery & Donelson Co. COTTON FACTORS

48 South Front Street Memphis, Tennessee.

Liberal Advances Made on Cotton; Correspondence Solicited

R. T. POLK COTTON CO. Successors to Polk & Barksdale

COTTON FACTORS Memphis, Tenn.

Meriwether - Graham - Oliver Co.

McCraw, Perkins & Webber Co.

COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS

MEMPHIS, TENN. 519-520-522 FALLS BLDG. R. B. Nehbut Cotton Co.

Grain Belt Forecast—Generally cloudy in Missouri and Kansas, balance generally fair tonight and Tuesday, warmer.

COTTON FACTORS

DILLARD & COFFIN CO.

718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.

COTTON FACTORS

RAINER & CONNELL CO.

COTTON FACTORS

Staples and Bender Cotton a Specialty

22 South Front St.

MEMPHIS, TENN.

COTTON FACTORS

Memphis, Tenn.

W. C. KNIGHT & CO.

y S. J. SHEPHERD, Trust Officer, This July 5, 1920 LOST AND FOUND. LAUST Young man's coat, dark blue. From auto Friday night on Willer, Goodbar or Cleveland, Reward, Netify 11 6641.

W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Treas

Modern Home Facilities Company **FUNERAL DIRECTORS** 

Weiss' Pharmacy, Main and Union

Madison Ave. at Fourth St. Tel. Main 810-811. Memphis. Superior Ambulance Service.

PROMPT AMBULANCE SERVICE



ANNOUNCEMENTS. DEATHS.

CRONK—At residence, 274 Keel Ave., donday morning, July 26, 1920, at 12:40 clock, Leona Shelmadine Williams ronk, aged 50 years, wife of E. H. ronk, daughter of Mrs. Anna Williams, sister of Charles M. Williams, Due notice of funeral will be given. Due notice of funeral will be given.

HINDS—Suddenly, at Brunswick,
Tenn., Sunday afternoon, July 25, 1920,
Francis J., son of Robert H. Hinds,
aged 18 years; brother of Robert N.,
Joe, Wilbur, Leonard and Gladys Hinds,
and Mrs. W. D. Allen.
Funeral will take place from residence, 1494 S. Wellington St., tomorrow (Tucsday) morning at 9 o'clock,
Services and interment at Hinds'
Chapel at 10 o'clock. Friends of the
family invited.

family invited.

SCOTT—At Battle Creek, Mich.,
Saturday evening, July 24, 1929, at 7
o'clock, Daniel Adams Scott, husband
of Maria Louise Yerger Scott, father
of Mrs. A. P. Ganong, of Clarksdale,
Miss. Mrs. George Clinton, of St.
Joseph, La., Mrs. E. T. Konsberg, Mrs.
Paul Wilder, of Chicago, Ill., Mrs. Emmet Taylor and Mrs. Dover Batrett, of
Memphis.

Memphis.
Funeral services will be held at residence, 1071 Poplar avenue, tomorrow
(Tuesday) afternoon at 4 o'clock.
Friends are invited. Interment private
in Elimwood cemetery. LEGAL NOTICES.

BIDS WANTED.

Shelby County Commissioners will re-elve bids up until noon Friday, Au-ust 6, 1929, 1 3½-ton truck, chassis The right is reserved to reject any

r all bids.
SHELBY COUNTY COMMISSION,
JOHN BROWN, Chairman. NOTICE TO BONDHOLDERS OF THE MERCER COAL

COMPANY. Public notice is hereby given that conds Nos twenty-three (23), twenty-our (21) and ninety (90) of the Mercer oal Company will be paid on presen-ation at the Bank of Commerce and Frust Company on August 1, 1929, from and after which date interest thereon will cease by R. F. LA CROIX, Sec. and Treas.
By R. F. LA CROIX, Sec. and Treas.
BANK OF COMMERCE & TRUST CO.,
Trustee.

By S. J. SHEPHERD, Trust Officer. This July 2, 1920. TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 23d day of December, 1219, by Nora R. Flanigan and hosband, Frank Rellly Flanigan, to the undersigned as trustee, as same appears of resort in the office of the Register of Shelby County, Tennessee, in Book 734, Page 243, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, all of said indebtedness having matured by seinalt in the payment of a part thereoff at the outlon of the owner, this is to give nelice, that we will, on at the option of the owner, this is to give notice, that we will, on "TUSDAY, JULY 27, 1920, commencing at 12 octoek noon, at the southwest corner of the Courthouse, Memphis, Sheiby County, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outers in the highest and best bidder for each, the following described property.

ine wit:

Situated in Shelby County, Tennessee, as follows:

The west fifty (50) feet of lot No. 17 on the plan of Snowden Homestead Subdivision and doscrited by meter and lounds as follows: Beginning at a soint in the northeast corner of South Fellewse avenue and Agnes place and running thence east with the north line of Agnes place fifty righ feet, thence north and parallel with South Bellevus avenue 150 feet to an alley; thence west with the south side of said alley fifty followed the second with the south side of said alley fifty followed the same south with South Bellevus avenue 150 feet to the point of beginning.

eginning.
All right and equity of redempt
omestical and dower waived in
eed of trust, and the title is belie
to be good, but we will sell and con-ANK OF COMMERCE & TRUST C

LOST Wallet with about \$12 and two notes. Phone Mr. Hopper, Main 492 Circulation department. Reward.